



BHUWALKA STEEL INDUSTRIES LIMITED

Regd.Office: No.71, III Cross, Residency Road,
Bangalore 560 025.

21st June 2011

Dear Shareholder(s)

Sub : Proposal for Issue of Bonus Shares in the ratio of 1 fully paid up equity share of Rs. 10/- each for every 1 existing fully paid up equity share of Rs. 10/- each held.

As you are aware, the Board of Directors of your company have proposed issue of Bonus Shares in the ratio of 1 fully paid up equity share of Rs. 10/- each for every 1 existing fully paid up equity share of Rs. 10/- each held, subject to the approval of shareholders.

Accordingly, the Company has sought the consent of the shareholders for the issue of Bonus Shares through Postal Ballot. The Company has completed dispatch of Notice of Postal Ballot alongwith the Postal Ballot Form on 11th June,2011. The Last date of receipt of Postal Ballot Form is 11th July, 2011. The result of the Postal Ballot will be declared on or before 13th July,2011.

If the resolution is passed, Record Date will be fixed for the purpose of issue and allotment of Bonus Shares to those shareholders, whose name shall appear on the Register of Members on the Record Date.

In case of Shareholders holding shares in Demat form on the Record Date, their Demat Account(s) will be automatically credited with the entitled number of Bonus Shares.

Shareholders have an option to receive the Bonus Shares either in Physical Form or in Demat form by indicating their choice in the attached form and mailing it to Integrated Enterprises(India) Limited, No.30, Ramana Residency, 4th Cross, Sampige Road, Malleswaram, Bangalore 560 003, the Company's Registrars and Share Transfer Agents on or before 9th July, 2011.


In case no option of receiving the shares is exercised by the Shareholders, the Bonus Shares will be issued ONLY in physical form to the Shareholders holding shares in physical form and ONLY in demat form to the shareholders holding shares in demat form.

Thanking you,

Yours faithfully,
For **Bhuwalka Steel Industries Limited**

Naveen K Shenoy
Company Secretary

Encl: as above

Mail this Form to  (on or before July 9th 2011)

INTEGRATED ENTERPRISES (INDIA) LIMITED
(Unit : Bhuwalka Steel Industries Ltd.)
No. 30, Ramana Residency,
4th Cross, Sampige Road,
Malleshwaram, Bangalore - 560 003.

Name of the Shareholder and Joint Shareholder(s) :

Sl. No.	Name of the Shareholder(s)	Permanent Account Number

DEMAT ACCOUNT DETAILS

DP ID.	Client ID.	No. of Shares

(The above columns to be filled up, only if the holding is in demat form)

Folio No.	No. of Equity Shares	Share Certificate Nos.	Distinctive Nos.	
			From	To

(The above columns to be filled up, only if the holding is in physical form)

I / We, the undersigned, wish to receive the Bonus Shares of Bhuwalka Steel Industries Limited in :
(Please (✓) at the appropriate box)

Demat Form

Physical Form

(If Share certificates are required in marketable lot, kindly (✓) in the box OR one consolidated certificate will be issued).

I / We, authorise Bhuwalka Steel Industries Ltd. to credit the shares directly to my/our following Demat Account:

Name of the Depository : NSDL or CDSL (Please (✓) whichever is applicable)

Name of the Depository Participant : _____

DP ID. : _____

Beneficiary Account No. (Client ID) : _____

I / We, understand that if the shares cannot be credited to my / our above stated Beneficiary Account for any reason whatsoever, I / We have no objection to the shares being received in physical form.

Signature(s) _____
Sole/First Holder Second Holder Third Holder

Dated : 21st June 2011

If undelivered, please return to :
INTEGRATED ENTERPRISES (INDIA) LIMITED
(Unit : Bhuwalka Steel Industries Ltd.)
No. 30, Ramana Residency,
4th Cross, Sampige Road,
Malleswaram, Bangalore - 560 003.

BOOK - POST