

**Bhuwalka Steel Industries Limited**

Regd. Office: 'Bhuwalka Centre', No.71, Residency Road, 3<sup>rd</sup> Cross, Bangalore 560 025  
Phone: 080 42427000, 25599797

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27<sup>th</sup> July, 2011

Dear Shareholder,

The Ministry of Corporate Affairs ( MCA) has taken a " Green Initiative in Corporate Governance " ( Circular No.17/2011 dated 21.04.2011 and No.18/2011 dated 29.04.2011) allowing paperless compliances by Companies through electronic mode. Companies are now permitted to send various notices/documents to its shareholders through electronic mode to the registered e-mail addresses of Shareholders.

This move by the Ministry is highly commendable since it will result in reduction in paper consumption and maintain Green Environment.

Keeping in view the above, we propose to send all documents to be sent to Shareholders like Notices of General Meetings, Audited Financial Statements, Director's Report, Auditor's Report, etc. henceforth to the Shareholders in electronic form, to the e-mail address provided by you / made available to us by the Depositories.

Please note that these documents will also be available on the Company's website [www.bhuwalkagroup.com](http://www.bhuwalkagroup.com) for download. The physical copies of the Annual Report will also be available at our Registered Office in Bangalore for inspection during office hours.

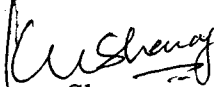
In case you desire to receive the documents mentioned above in physical form, you are requested to send an e-mail to [investors@bhuwalkagroup.com](mailto:investors@bhuwalkagroup.com) before **10.08.2011**.

Please note that you will be entitled to be furnished free of cost, with a copy of the Annual Report of the Company on receipt of requisition from you.

We solicit your whole hearted support and co-operation in implementing the e-governance initiative of the Government.

Best Regards,

For Bhuwalka Steel Industries Ltd.

  
Naveen Shenoy  
Company Secretary