

BHUWALKA STEEL INDUSTRIES LIMITED
REGD.OFF: NO.71, III CROSS, RESIDENCY ROAD, BANGALORE-560 025
UNAUDITED FINANCIAL RESULTS(PROV.) FOR THE QUARTER ENDED 30TH JUNE, 2011

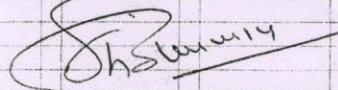
SL. NO.	PARTICULARS	(Rs.in lakhs)		
		Quarter Ended		Year Ended
		Unaudited		Audited
		30.06.2011	30.06.2010	31.03.2011
1.	Net Sales/Income from operations	14128.93	11644.31	52641.26
2	Expenditure			
	a) (Increase)/Decrease in stock in trade	244.47	(104.86)	(1,811.47)
	b) Consumption of materials	12355.83	9491.27	44161.39
	c) Purchases of Traded Goods	424.81	788.86	5736.20
	c) Employees' cost	250.06	251.23	987.49
	d) Depreciation	131.15	84.47	306.70
	e) Other expenditure	282.17	770.53	976.89
	g) Total	13688.50	11281.50	50357.20
3	Profit(Loss) from operations before interest and exceptional items (1-2)	440.44	362.81	2284.06
4	Other Income	44.89	18.12	107.04
5.	Profit(Loss) before interest and exceptional items (3 + 4)	485.33	380.93	2391.10
6	Interest(Net)	440.29	285.25	1872.53
7.	Profit(Loss) after interest but before exceptional items (5-6)	45.04	95.68	518.57
8	Exceptional Items	0.00	0.00	2.62
9	Profit(Loss) Before Tax (7- 8)	45.04	95.68	515.95
10	Tax Expense			
	Provision for Taxation(incl. FBT)	8.35	0.00	0.00
	Deferred Taxation	0.00	0.00	187.30
11	Net Profit(Loss) from Ordinary Activities after tax (9-10)	36.69	95.68	328.65
12	Extraordinary item(net of tax expense)	0.00	0.00	0.00
13	Net Profit(Loss) for the period (11-12)	36.69	95.68	328.65
14	Paid up equity share capital (Face Value Rs. 10/- each)* Please refer note - 5	518.72 *	518.72	518.72
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year			1980.39
16	Basic and diluted EPS for the year and for the period (not annualised) (Rs.)			
	- excluding extraordinary items	0.71	1.84	6.34
	- after extraordinary items	0.71	1.84	6.34
17	Public Shareholding:			
	a) No. of Shares	1507249	1507249	1507249
	b) Percentage of Shareholding	29.06%	29.06%	29.06%
18	Promoters and promoters' group shareholding			
	a) Pledged/Encumbered			
	Number of shares	2056170	1556170	2056170
	% of shares (as a % of the total shareholding of promoters and promoters' group)	55.87	42.29	55.87
	% of shares (as a % of the total share capital of the Company)	39.64	30.00	39.64
	b) Non-encumbered			
	Number of shares	1623830	2123830	1623830
	% of shares (as a % of the total shareholding of promoters and promoters' group)	44.13	57.71	44.13
	% of shares (as a % of the total share capital of the Company)	31.30	40.94	31.30



NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.08.2011. The above results have also been subjected to limited review by the Auditors.
- 2 The Company has single reportable business segment, i.e. steel, in terms of requirements of Accounting Standard 17.
- 3 Previous period/previous year's figure have been regrouped/recast wherever necessary.
- 4 There was no investors' complaints pending at the beginning and at close of the quarter ended 30.06.2011. The company has not received any investor's complaints
- 5 The company has allotted Bonus Shares in the ratio of 1:1 on 23.07.2011. Consequent to this, the paid up equity share capital now stands enhanced to Rs. 1037.45 Lakhs.

For BHUWALKA STEEL INDUSTRIES LIMITED



SURESH KUMAR BHUWALKA

PLACE: BANGALORE
DATE: 12.08.2011

